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Author: Valentina Bruno Ilhyock Shim Hyun Song Shin

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Comparative assessment of macroprudential

policies

Highlights

- We use databases of domestic macroprudential and capital flow management policies.
- We gauge the impact of both policies on banking/bond inflows and domestic credit.
- Banking/bond inflow policies slow down targeted flows and have spillover effects.
- Macroprudential policies are more successful when they complement monetary policy.

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