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The differences and the similarities between corporate governance principles in Islamic banks and Conventional banks

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Abstract

The purpose of this paper is to present the differences and similarities between corporate governance principles in Islamic banks and conventional banks by paradigmatic diversification. Corporate governance in Islamic banks is a social phenomenon in Islamic societies, the paper uses social theory paradigms (functionalist, interpretive, radical humanist and radical structuralist) to compare between corporate governance in Islamic banks and conventional banks. This paper shows that the existence of Islamic governance demonstrates that mainstream corporate governance is not a law of nature but a social construct.

Keywords: Corporate governance, Islamic banks, Conventional banks, Paradigms

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