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Grey forecasting method of quarterly hydropower production in China based on a data grouping approach

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Highlights

- A data grouping approach based grey modelling method is proposed to predict quarterly time series.
- The proposed method can accurately identify and predict the seasonal fluctuation of hydropower production.
- The MAPEs of the test set 2011-2015 solved using DGGM(1,1), GM(1,1) and SARIMA are 16.2%, 22.1% and 22.2%, respectively.
- China's hydropower production from 2016 to 2020 is predicted and relevant suggestions are made.

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