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Development and utilization of geothermal energy in China: Current practices and future strategies

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3 4	Hou Jianchao*, Cao Mengchao, Liu Pingkuo (College of Economics and Management, Shanghai University of Electric Power, Shanghai 200090, China)
5 6	Abstract: In January 2017, the Chinese government released the first special plan for the development of
7	geothermal energy, named "The 13th five-year plan for geothermal energy development and utilization (2016-
8	2020)", which promotes the development of geothermal energy to the national energy strategic level. As a stable
9	and low-carbon renewable energy, it is significant to develop geothermal energy to relieve air pollution and supply
10	continuous base load power. This paper first introduces the resource endowments of geothermal energy in China,
11	the current status and development targets of geothermal energy use, as well as series of related policies on China's
12	geothermal energy. Then the economic, environmental and social benefits of geothermal energy development are
13	analyzed respectively. Next, based on the PESTEL framework, this paper analyzes the unfavorable factors in the
14	development of geothermal energy in China. Fourth, based on the PESTEL analysis results, we give some
15	countermeasures and solutions for the future development of China's geothermal energy from two aspects of
16	technology and policy. Finally, based on the above analysis, the corresponding conclusions and policy
17	recommendations are given.
18	Key words: China; Geothermal energy; Development and utilization; Policy

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