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School Closure and Educational Attainment: Evidence from a Market-based System

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#### ACCEPTED MANUSCRIPT

### Highlights

- The last two decades the Chilean education has experienced a massive school closure
- We identify the causal effect of school closure on educational outcomes
- School closure increases the probability of high-school dropout between 49 and 68
- School closure implies between 3.9 and 4.4 percentage points increase in the probability of grade retention in 5th grade.

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