Accepted Manuscript

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PII: S0272-7757(17)30331-X

DOI: 10.1016/j.econedurev.2018.03.012

Reference: ECOEDU 1792

To appear in: Economics of Education Review

Received date: 24 May 2017 Revised date: 28 March 2018 Accepted date: 29 March 2018



Please cite this article as: P. Beneito, J.E. Boscá, J. Ferri, Tuition Fees and Student Effort at University, *Economics of Education Review* (2018), doi: 10.1016/j.econedurev.2018.03.012

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ACCEPTED MANUSCRIPT

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P. Beneito a,b , J.E. Boscá a,c and J. Ferri a,c

Abstract

This paper presents theoretical and empirical evidence that an increase in tuition fees may boost university students' academic effort. We examine the tuition fee rise introduced in 2012 by Spanish universities, where students register and pay for their chosen modules and fees increase each time students retake a module until they pass it. Data refer to students of economics, business and medicine at the University of Valencia during 2010-2014. The fact that some students pay fees in full while others are exempt from payment provides an identifying source of variation that we exploit using a flexible difference-in-differences methodology.

Keywords: tuition fees, academic effort, university degrees, difference-in-differences.

JEL classification: I22, I23, C23.

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We thank the administration of the University of Valencia for providing the data and, especially, Elena Barea for kindly answering all our questions. We acknowledge comments by Javier Andrés, Giorgio Brunello, Antonio Cabrales, Rafael Doménech, Óscar Marcerano-Gutiérrez and Maite Martínez-Granado. We also thank Francisco Alcalá, Vicente Cuñat, Francisco Pérez and other participants at Workshop Anaeco 2016 for their suggestions. Pilar Beneito acknowledges financial support from the Spanish Ministerio de Economía y Competitividad (grants ECO2014-55745-R and ECO2017-86793-R), Fundación-BBVA (Programa de Ayudas a Proyectos de Investigación en Socioeconomía, 2014) and from the Generalitat Valenciana (PROMETEOII/2014/054). José E. Boscá and Javier Ferri acknowledge financial support from Ministerio de Economía y Competitividad (ECO2017-84632-R), Prometeo (GVPROMETEO2016-097), Fundación Rafael del Pino and BBVA-Research.

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