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The Effect of Degree Attainment on Arrests: Evidence from a Randomized Social Experiment

Vikesh Amin, Carlos A. Flores, Alfonso Flores-Lagunes, Daniel J. Parisian

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#### ACCEPTED MANUSCRIPT

### Highlights

- We analyze the effect of degree attainment on arrests using random assignment into Job Corps as an instrumental variable (IV).
- We provide nonparametric bounds on this effect that allow for violations of the exclusion restriction by our IV.
- $\bullet$  The main finding is that degree attainment is estimated to reduce arrest rates by at most 32.6%.
- Our 95% confidence intervals are very similar to those of studies analyzing the same effect using compulsory schooling laws as an IV.

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