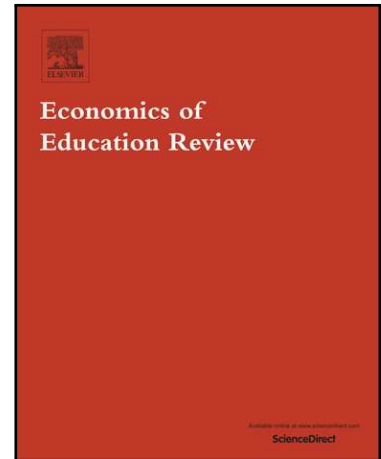


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Separating State Dependence, Experience, and Heterogeneity in a Model of Youth Crime and Education

Maria Antonella Mancino, Salvador Navarro, David A. Rivers

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Highlights

- Individual heterogeneity is strongly related to criminal behavior.
- There are important dynamics in both youth crime and education decisions.
- Returns to criminal experience are small relative to state dependence.
- Keeping youth out of crime for one year can have lasting effects.
- Policies designed to generate permanent changes generate the largest effects.

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