

## Accepted Manuscript

An option contract for vaccine procurement using the SIR epidemic model

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PII: S0377-2217(17)31114-1  
DOI: [10.1016/j.ejor.2017.12.013](https://doi.org/10.1016/j.ejor.2017.12.013)  
Reference: EOR 14872



To appear in: *European Journal of Operational Research*

Received date: 16 January 2017  
Revised date: 4 December 2017  
Accepted date: 5 December 2017

Please cite this article as: N. Shamsi G. , S. Ali Torabi , H. Shakouri G. , An option contract for vaccine procurement using the SIR epidemic model, *European Journal of Operational Research* (2017), doi: [10.1016/j.ejor.2017.12.013](https://doi.org/10.1016/j.ejor.2017.12.013)

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**Highlights**

- Developing a contract for post-disaster vaccine provision using SIR epidemic model.
- Modeling the competition among the suppliers on the option and exercise prices.
- Considering the impacts of control variables in finding the optimal solution.
- Considering the social cost to determine the optimal solution.
- Developing a hybrid solution approach.

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