Accepted Manuscript

Time-varying ratings for international football teams

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PII: S0377-2217(17)31053-6
DOI: 10.1016/j.ejor.2017.11.042
Reference: EOR 14830

To appear in: *European Journal of Operational Research*

Received date: 7 April 2017
Revised date: 17 November 2017
Accepted date: 21 November 2017

Please cite this article as: Rose D. Baker, Ian G. McHale, Time-varying ratings for international football teams, *European Journal of Operational Research* (2017), doi: 10.1016/j.ejor.2017.11.042

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Highlights

- Empirical Bayes methodology for estimating time-varying ratings.
- Rate competitors when there are a small number of observations.
- Cross validation is used to estimate auxiliary model parameters.
- We discuss situations when over-fitting of data may be attractive.

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