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Segmented concave least squares: a new nonparametric piecewise linear regression

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## Highlights

- A new nonparametric concave least squares estimator is proposed
- The user controls the number of linear segments of the estimated function
- This method automatically categorizes observations into groups

- Trank

- It is used to estimate a hedonic pricing function of a sample of hotels in Finland
- Hotels are classified into three groups based on their pricing strategies

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