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Flexible Lease Contracts in the Fleet Replacement Problem with Alternative Fuel Vehicles: A Real-Options Approach

Amir H. Ansaripoor , Fernando S. Oliveira

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Highlights

- A stochastic multi-period model of the fleet replacement problem.
- Modeling technological evolution in Electrical Vehicles.
- Evaluation of real options using Recursive Conditional Value at Risk.
- We apply our methodology in a real world case study.

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