

Accepted Manuscript

A Lexicographic Radial Projection onto the Efficient Frontier in Data Envelopment Analysis

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PII: S0377-2217(17)30781-6
DOI: [10.1016/j.ejor.2017.08.050](https://doi.org/10.1016/j.ejor.2017.08.050)
Reference: EOR 14669



To appear in: *European Journal of Operational Research*

Received date: 21 April 2016
Revised date: 26 May 2017
Accepted date: 25 August 2017

Please cite this article as: Pekka J. Korhonen , Akram Dehnokhalaji , Nasim Nasrabadi , A Lexicographic Radial Projection onto the Efficient Frontier in Data Envelopment Analysis, *European Journal of Operational Research* (2017), doi: [10.1016/j.ejor.2017.08.050](https://doi.org/10.1016/j.ejor.2017.08.050)

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Highlights

- A lexicographic approach radially projects units onto the efficient frontier.
- Components of the radial projection vector are dropped step by step.
- The target on the efficient frontier is found in the spirit of radial projection.
- The (in)efficiency score is individual for all controllable variables.
- A numerical illustration and an empirical example demonstrate the approach.

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