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Finding the Right Yardstick: Regulation of Electricity Networks under Heterogeneous Environments

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Highlights

- Conditional DEA is proposed for regulation under heterogenous environments
- We compare the proposed method to two-stage methods and StoNEZD
- We use data for Norwegian electricity distribution firms to compare the methods
- The proposed method may affect aggregate efficient cost
- The main effect is on relative profitability of firms and customer prices

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