

# Accepted Manuscript

A Mean-Risk Mixed Integer Nonlinear Program for Transportation Network Protection

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PII: S0377-2217(17)30652-5  
DOI: [10.1016/j.ejor.2017.07.025](https://doi.org/10.1016/j.ejor.2017.07.025)  
Reference: EOR 14575



To appear in: *European Journal of Operational Research*

Received date: 24 February 2015  
Revised date: 5 July 2017  
Accepted date: 6 July 2017

Please cite this article as: Jie Lu, Akshay Gupte, Yongxi Huang, A Mean-Risk Mixed Integer Nonlinear Program for Transportation Network Protection, *European Journal of Operational Research* (2017), doi: [10.1016/j.ejor.2017.07.025](https://doi.org/10.1016/j.ejor.2017.07.025)

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**Highlights**

- Develop a mean-risk model for transportation network protection.
- Reformulate the recourse function to overcome non-convexity and non-separability.
- Apply Generalized Benders Decomposition method to the convex reformulation.
- Demonstrate the model and solution method on a large-scale benchmark network.

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