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Financial Ratios and Corporate Governance Indicators in Bankruptcy Prediction: A Comprehensive Study

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Highlights

- Combining corporate government indicators (CGIs) and financial ratios (FRs) are examined for bankruptcy prediction.
- In particular, seven and five different categories of FRs and CGIs are studied.
- Solvency and profitability in FRs and board structures and ownership structures in CGIs are the most important features.

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