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Exploring the Benchmarks of the Taiwanese Investment Trust Corporations: Management and Investment Efficiency Perspectives

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**Highlights**

- We utilize an additive efficiency decomposition (AED) data envelopment analysis (DEA).
- We assess the management and investment efficiencies of ITCs in Taiwan over the sample period 2007-2011.
- We use the AED DEA and network-based approach to distinguish and rank ITCs that can be treated as benchmarks.
- We include frontier projections of ITCs for the purpose of resource allocation.
- We construct a competitive map to provide information on investment strategy formulation.

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