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Gweny Thomassen, Miet Van Dael, Steven Van Passel

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# The potential of microalgae biorefineries in Belgium and India: an environmental techno-economic assessment

Gweny Thomassen<sup>a,b,\*</sup>, Miet Van Dael<sup>a,b</sup> and Steven Van Passel<sup>a,c</sup>

<sup>a</sup> *U Hasselt, Centre for Environmental Sciences, Agoralaan, 3590 Diepenbeek, Belgium*

<sup>b</sup> *VITO, Unit Separation and Conversion Technologies, Boeretang 200, 2400 Mol, Belgium*

<sup>c</sup> *University of Antwerp, Department of Engineering Management, Prinsstraat 13, 2000 Antwerp, Belgium*

## Abstract

This study performs an environmental techno-economic assessment (ETEA) for multiple microalgae biorefinery concepts at different locations, those being Belgium and India. The ETEA methodology, which integrates aspects of the TEA and LCA methodologies and provides a clear framework for an integrated assessment model, has been proposed and discussed. The scenario in India has a higher profitability with a NPV of €40 million over a period of 10 years, while the environmental impact in Belgium is lower. The inclusion of a medium recycling step provides the best scenario from both perspectives. The crucial parameters for feasibility are the  $\beta$ -carotene price and content, the upstream environmental impact of electricity and the maximum biomass concentration during cultivation. The identification of these parameters by the ETEA guides future technology developments and shortens the time-to-market for microalgal-based biorefineries.

**Keywords:** TEA; LCA; process design; *Dunaliella salina*; betacarotene

## 1. Introduction

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\* Corresponding author.

Telephone number: +32 14 33 57 86

E-mail address: guinevere.thomassen@vito.be

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