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Does experience with high inflation affect intertemporal decision making? Sensitivity to inflation rates in Argentine and British delay discounting choices

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**Highlights**

- We examined associations between inflation rates and delay discounting in two countries.
- Participants from a low and a high inflation country were presented with two inflation rate conditions.
- Participants from Argentina discounted future rewards more steeply than people from the UK.
- People from the high inflation country (Argentina) were not more sensitive to inflation rates.
- People who were better at calculating compound interest discounted future rewards less steeply.

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