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Does income inequality lead to banking crises in developing countries? Empirical evidence from cross-country panel data

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Highlights

- We perform an empirical examination of the relationship between income inequality and banking crises.
- Panel data for 68 countries over the period 1973-2010 are used.
- Income inequality increases domestic private credit in developing countries.
- Income inequality causes banking crises in developing countries.
- There is no evidence that inequality leads to banking crises in advanced economies.

Abstract

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