

Accepted Manuscript

Title: Globalisation and the decline of the labour share: A microeconomic perspective

Authors: Cristiano Perugini, Michela Vecchi, Francesco Venturini



PII: S0939-3625(17)30079-1
DOI: <https://doi.org/10.1016/j.ecosys.2017.08.002>
Reference: ECOSYS 624

To appear in: *Economic Systems*

Received date: 21-6-2017
Revised date: 14-8-2017
Accepted date: 17-8-2017

Please cite this article as: Perugini, Cristiano, Vecchi, Michela, Venturini, Francesco, Globalisation and the decline of the labour share: A microeconomic perspective. *Economic Systems* <https://doi.org/10.1016/j.ecosys.2017.08.002>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Globalisation and the decline of the labour share: A microeconomic perspective

Cristiano Perugini^{a,b,*}, Michela Vecchi^{c,d,**} and Francesco Venturini^{a,d,***}

^a*University of Perugia (Italy)*

^b*FREN (Serbia)*

^c*Middlesex University*

^d*NIESR (UK)*

*E-mail address: cristiano.perugini@unipg.it

**E-mail address: M.Vecchi@mdx.ac.uk

***E-mail address: francesco.venturini@unipg.it

Highlights

- Globalisation has detrimental effects on the labour share of firm output in Europe
- The effects of internationalisation are not related to the composition of the labour force, technological factors or firm market power.
- The analysis for subsectors of different technological regimes is consistent with this interpretation.

Abstract

This paper contributes to the infant literature on the determinants of the labour share at the level of individual firms and provides novel insights on the effect of firms' patterns of internationalisation. The analysis is performed using a rich dataset, covering six EU countries (Austria, France, Germany, Hungary, Italy and Spain) and combining information from the EFIGE survey and Amadeus balance sheets. Our results show that the labour share is lower for exporting

Download English Version:

<https://daneshyari.com/en/article/7348001>

Download Persian Version:

<https://daneshyari.com/article/7348001>

[Daneshyari.com](https://daneshyari.com)