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Ambiguity attitudes in the loss domain: Decisions for self versus others

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Highlights:

- We compare ambiguity attitudes when people make decisions for oneself and for others in the loss domain.
- We study both moderate likelihood losses and small likelihood losses.
- We find no systematic differences in ambiguity attitudes between self- and other-regarding decision-making.
- Our results are consistent with the loss part of the fourfold pattern of ambiguity attitudes, both when deciding for oneself and for others.

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