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Spatial agglomeration, global value chains, and productivity.
Micro-evidence from Italy and Spain

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Spatial Agglomeration, Global Value Chains, and Productivity. Micro-Evidence from Italy and Spain

Highlights:

- We analyze the agglomeration-productivity nexus for firms in Italy and Spain.
- We account for firms' heterogeneity in Global Value Chain positioning.
- We find that agglomeration affects positively only suppliers' labor productivity.
- This effect is quite robust because it holds for both Italian and Spanish firms.

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