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Population age structure and consumption expenditure composition:
Evidence from European countries

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I investigate the impact of demographic dynamics on the sectoral composition of final consumption expenditure

I employ non-homothetic preferences structure to include the income effect

I use a 12-sectors classification for a panel of 30 European countries

I assess model fit through econometric statistics and simulation-based indicators

Even if disregarded by most of the structural change literature, the age structure shows a significant and strong impact on the consumption sectoral composition

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