

## Accepted Manuscript

Income elasticity and international income differences

Junmin Liao, Wei Wang

PII: S0165-1765(18)30192-7

DOI: <https://doi.org/10.1016/j.econlet.2018.05.019>

Reference: ECOLET 8054

To appear in: *Economics Letters*

Received date: 27 April 2018

Revised date: 13 May 2018

Accepted date: 17 May 2018



Please cite this article as: Liao J., Wang W., Income elasticity and international income differences. *Economics Letters* (2018), <https://doi.org/10.1016/j.econlet.2018.05.019>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights:

- Empirical evidence implies the relative income elasticity is constant
- Prevailing Stone-Geary preferences generate diminishing relative income elasticities
- Non-homothetic CES preferences do a better job fitting cross-country data

Download English Version:

<https://daneshyari.com/en/article/7348791>

Download Persian Version:

<https://daneshyari.com/article/7348791>

[Daneshyari.com](https://daneshyari.com)