

Accepted Manuscript

Willingness to pay for stochastic improvements of future risk under different risk aversion

Hongxia Wang, Jianli Wang, Yick Ho Yin

PII: S0165-1765(18)30134-4

DOI: <https://doi.org/10.1016/j.econlet.2018.04.005>

Reference: ECOLET 8004

To appear in: *Economics Letters*

Received date: 2 February 2018

Revised date: 3 April 2018

Accepted date: 4 April 2018

Please cite this article as: Wang H., Wang J., Yin Y.H., Willingness to pay for stochastic improvements of future risk under different risk aversion. *Economics Letters* (2018), <https://doi.org/10.1016/j.econlet.2018.04.005>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



Highlights

We explore the willingness to pay for stochastic improvements of future risks.
We provide a comparative statics analysis using Ross risk aversion strength.
We study the effects of changes in risk aversion on saving and self-protection.

Download English Version:

<https://daneshyari.com/en/article/7348863>

Download Persian Version:

<https://daneshyari.com/article/7348863>

[Daneshyari.com](https://daneshyari.com)