## **Accepted Manuscript**

Adaptive market hypothesis and evolving predictability of bitcoin

Sashikanta Khuntia, J.K. Pattanayak

PII: S0165-1765(18)30091-0

DOI: https://doi.org/10.1016/j.econlet.2018.03.005

Reference: ECOLET 7966

To appear in: Economics Letters

Received date: 5 January 2018 Revised date: 4 March 2018 Accepted date: 9 March 2018



Please cite this article as: Khuntia S., Pattanayak J.K., Adaptive market hypothesis and evolving predictability of bitcoin. *Economics Letters* (2018), https://doi.org/10.1016/j.econlet.2018.03.005

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

#### **ACCEPTED MANUSCRIPT**

## Highlights (for review)

- We evaluate the adaptive market hypothesis (AMH) in Bitcoin market.
- Linear and nonlinear dependence checked using rolling-window approach.
- Efficiency evolves with emergence of events and adheres to the AMH proposition.

### Download English Version:

# https://daneshyari.com/en/article/7348937

Download Persian Version:

https://daneshyari.com/article/7348937

<u>Daneshyari.com</u>