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The Uncompensated Law of Demand in an exchange economy

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Highlights of *The Uncompensated Law of Demand in an Exchange Economy* include:

- The Uncompensated Law of Demand (ULD) is considered for exchange economies.
- Violations of the ULD occur unless consumer demands match their endowments.
- Slutsky conditions are assumed and exploited.
- Slutsky conditions also provide new insight into the ULD with price independent income.

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