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The middle productivity trap: Dynamics of productivity dispersion

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Highlights of paper:**The middle productivity trap: dynamics of productivity dispersion****By Dany Bahar (Brookings and Harvard CID)**

- I find a U-shaped pattern governing the relationship between productivity growth and initial TFP levels.
- Both low and very high productivity firms grow at significant faster paces.
- This pattern can be the rising productivity dispersion and increasing market share of hi-productivity firms
- This pattern is driven by knowledge intensive industries.
- This suggests that the documented pattern is due to difficulties in the diffusion of knowledge.

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