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On the examination of non-linear relationship between market structure and performance in the US manufacturing industry

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### Highlights

- We investigate the impact of market structure on industry performance.
- We employ a novel pooled panel threshold GMM model.
- Our theoretical model is based on a growth-accounting TFP framework.
- We use the concentration ratio (CR4) as the threshold variable.
- There is an inverse U-shaped curve between competition and industry performance.

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