

Accepted Manuscript

The upward trend in the volatility of firm productivity shocks

Yunting Liu

PII: S0165-1765(17)30480-9

DOI: <https://doi.org/10.1016/j.econlet.2017.11.027>

Reference: ECOLET 7852

To appear in: *Economics Letters*

Received date: 18 October 2017

Revised date: 20 November 2017

Accepted date: 21 November 2017



Please cite this article as: Liu Y., The upward trend in the volatility of firm productivity shocks. *Economics Letters* (2017), <https://doi.org/10.1016/j.econlet.2017.11.027>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Highlights

- This paper documents robust evidence on the upward trend in the volatility of firm-specific productivity shocks.
- The trend is robust after controlling for the compositional change of the data sample.
- The upward trend is stronger for firms that are smaller, younger, and are in the technology sector.

Download English Version:

<https://daneshyari.com/en/article/7349357>

Download Persian Version:

<https://daneshyari.com/article/7349357>

[Daneshyari.com](https://daneshyari.com)