Accepted Manuscript

On the Role of Responsiveness in Rational Herds

S. Nageeb Ali

PII: S0165-1765(17)30482-2

DOI: https://doi.org/10.1016/j.econlet.2017.11.029

Reference: ECOLET 7854

To appear in: Economics Letters

Received date: 3 September 2017 Revised date: 12 November 2017 Accepted date: 21 November 2017



Please cite this article as: Ali S.N., On the Role of Responsiveness in Rational Herds. *Economics Letters* (2017), https://doi.org/10.1016/j.econlet.2017.11.029

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

ACCEPTED MANUSCRIPT

*Highlights (for review)

Highlights

- This paper unifies results in social learning with coarse and rich action spaces.
- The paper develops the language of responsiveness.
- Learning is complete in responsive decision problems.
- It is complete in unresponsive decision problems if and only if information is unbounded.
- A decision problem can be unresponsive even with a continuous action space.

Download English Version:

https://daneshyari.com/en/article/7349366

Download Persian Version:

https://daneshyari.com/article/7349366

<u>Daneshyari.com</u>