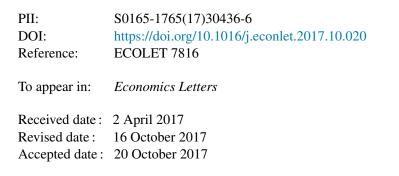
## **Accepted Manuscript**

Networks of information exchange: Are link formation decisions strategic?

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- The link formation decision is modeled to take into account the connectivity of a node
- Node connectivity is measured by the proportion of links made and received by a node
- It is shown that the proportion of links made and received depend on the informational content of the node with more informed nodes receiving more links while making fewer links.
- It is then shown that the probability of forming a link with a node is higher the more connected the node is.

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