

# Accepted Manuscript

Pricing Within and Across Asset Classes

Victoria Dobrynskaya

PII: S1544-6123(17)30317-3  
DOI: [10.1016/j.frl.2017.09.017](https://doi.org/10.1016/j.frl.2017.09.017)  
Reference: FRL 777

To appear in: *Finance Research Letters*

Received date: 5 June 2017  
Revised date: 25 September 2017  
Accepted date: 27 September 2017

Please cite this article as: Victoria Dobrynskaya , Pricing Within and Across Asset Classes, *Finance Research Letters* (2017), doi: [10.1016/j.frl.2017.09.017](https://doi.org/10.1016/j.frl.2017.09.017)



This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

**Highlights**

- A valid asset-pricing model should explain returns within one asset class and across different asset classes.
- This note illustrates that this is not always the case.
- For example, the CAPM and Asness, Moskowitz and Pedersen (2013) model explain momentum and value returns across asset classes well.
- However, they do not explain momentum and value returns within each asset class separately.

ACCEPTED MANUSCRIPT

Download English Version:

<https://daneshyari.com/en/article/7351975>

Download Persian Version:

<https://daneshyari.com/article/7351975>

[Daneshyari.com](https://daneshyari.com)