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Cooperative Investment, Access, and Uncertainty

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Highlights

- We study the impact of regulated co-investment on the roll-out of network infrastructures.
- Co-investment leads to larger roll-out than standard access obligations.
- Allowing for co-investment on top of access obligations increases welfare.
- Allowing for access on top of co-investment decreases welfare if the access price is low.
- Demand uncertainty reduces infrastructure deployment under standard access, but has no effect under co-investment.

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