

Accepted Manuscript

Robust Trading for Ambiguity-averse Insiders

Paolo Vitale

PII: S0378-4266(18)30064-5
DOI: [10.1016/j.jbankfin.2018.03.007](https://doi.org/10.1016/j.jbankfin.2018.03.007)
Reference: JBF 5318

To appear in: *Journal of Banking and Finance*

Received date: 26 May 2016
Revised date: 22 January 2018
Accepted date: 20 March 2018

Please cite this article as: Paolo Vitale, Robust Trading for Ambiguity-averse Insiders, *Journal of Banking and Finance* (2018), doi: [10.1016/j.jbankfin.2018.03.007](https://doi.org/10.1016/j.jbankfin.2018.03.007)



This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Robust Trading for Ambiguity-averse Insiders

Paolo Vitale

*University of Pescara**

January 2018[†]

*Department of Economics, Università Gabriele d'Annunzio, Viale Pindaro 42, 65127 Pescara (Italy); telephone: ++39-085-453-7647; fax: ++39-085-453-7565; webpage: <http://www.unich.it/~vitale>; e-mail: p.vitale@unich.it

[†]An earlier version of this manuscript was circulated with the title “Insider Trading and Market Efficiency with Risk- and Ambiguity-Aversion”. The author is indebted to Ernesto Savaglio, Salvatore Nisticò and seminar participants at the University “La Sapienza” in Rome, the University of Siena, Queen Mary College in London, and the International College of Economics and Finance in Moscow. He also thanks the Editor, the Associate Editor and three anonymous Referees for fruitful comments and suggestions. The author alone is responsible for the views expressed in the paper and for any errors that may remain. This research received financial support from the Italian Minister of Education via PRIN grant “The Architecture of Markets and Institutions after the Crisis: Theoretical Foundations and Policy Implications”.

Download English Version:

<https://daneshyari.com/en/article/7356571>

Download Persian Version:

<https://daneshyari.com/article/7356571>

[Daneshyari.com](https://daneshyari.com)