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Culture, Legal Heritage and the Regulation of Labor

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Highlights

- We study the joint effects of culture and legal origins on labor regulations
- The focus is on cross-country differences in individualism vs. collectivism
- We use 1950-2004 data on the rigidity of labor market regulations in 86 countries
- The effect of individualism on labor regulations is greater in common law countries
- Individualism and common law legal systems are complements

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