

Accepted Manuscript

Analyst coverage and the quality of corporate investment decisions

Thomas Y. To, Marco Navone, Eliza Wu



PII: S0929-1199(18)30032-4
DOI: [doi:10.1016/j.jcorpfin.2018.06.001](https://doi.org/10.1016/j.jcorpfin.2018.06.001)
Reference: CORFIN 1376
To appear in: *Journal of Corporate Finance*
Received date: 13 January 2018
Revised date: 16 April 2018
Accepted date: 4 June 2018

Please cite this article as: Thomas Y. To, Marco Navone, Eliza Wu , Analyst coverage and the quality of corporate investment decisions. Corfin (2018), doi:[10.1016/j.jcorpfin.2018.06.001](https://doi.org/10.1016/j.jcorpfin.2018.06.001)

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

Analyst coverage and the quality of corporate investment decisions*

Thomas Y. To

University of Sydney
thomas.to@sydney.edu.au

Marco Navone

University of Technology Sydney
marco.navone@uts.edu.au

Eliza Wu[†]

University of Sydney
eliza.wu@sydney.edu.au

*We thank Renee Adams, Thorsten Beck, Alon Brav, Michal Dzielinski, Douglas Foster, Iftekhar Hasan, Gilles Hilary, Ambrus Kecskés, Thomas Shohfi and Jared Stanfield for helpful comments and discussions. We are also grateful to François Derrien and Jarrad Harford for sharing with us their data on brokerage disappearances. All errors remain our own.

[†]Corresponding author. Tel.: +61-2-86274626. Address: University of Sydney, NSW 2006, Australia.

Download English Version:

<https://daneshyari.com/en/article/7357081>

Download Persian Version:

<https://daneshyari.com/article/7357081>

[Daneshyari.com](https://daneshyari.com)