Accepted Manuscript

Cash-rich acquirers do not always make bad acquisitions: New evidence

Ning Gao, Abdulkadir Mohamed

PII:	S0929-1199(17)30403-0
DOI:	doi:10.1016/j.jcorpfin.2018.04.002
Reference:	CORFIN 1364
To appear in:	Journal of Corporate Finance
Received date:	3 July 2017
Revised date:	14 March 2018
Accepted date:	9 April 2018

Please cite this article as: Ning Gao, Abdulkadir Mohamed, Cash-rich acquirers do not always make bad acquisitions: New evidence. The address for the corresponding author was captured as affiliation for all authors. Please check if appropriate. Corfin(2017), doi:10.1016/j.jcorpfin.2018.04.002

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



ACCEPTED MANUSCRIPT

Cash-rich Acquirers Do Not Always Make Bad Acquisitions: New

Evidence*

Ning Gao^{a,†} and Abdulkadir Mohamed^b

^a University of Manchester, Alliance Manchester Business School, Manchester Accounting and Finance Group, Booth Street East, M13 9SS, U.K. Email: ning.gao@mbs.ac.uk.

^b Cranfield University, School of Management, Bedfordshire, MK43 0AL, U.K. Email: abdulkadir.mohamed@cranfield.ac.uk

^{*} We thank Kevin Aretz, Heitor Almeida, Paul André, Sanjay Banerji, Onur Bayar, Mike Bowe, Michael Brennan, Francis Breedon, Murillo Campello, Gary Cook, Murray Dalziel, Viet Dang, Sudipto Dasgupta, David Denis, Elizer Fitch, Chris Florackis, Laurent Frésard, Ian Garrett, Alfonsina Iona, Weimin Liu, Evgeny Lyandres, Maria Marchica, Aydin Ozkan, Neslihan Ozkan, Jay Ritter, Konstantinos Stathopoulos, Ronald Masulis, Christos Mavis, Ser-Huang Poon, Norman Strong, Peter Swan, Richard Taffler, Martin Walker, and Huainan Zhao. We also thank the seminar participants at Durham University, University of Nottingham, University of Nottingham (Ning Bo), University of Manchester, University of Liverpool, Queen Mary University of London, and Zhejiang University, as well as the participants of the FMA 2012 annual conference in Atlanta, the ESRC Conference on Corporate Governance and Corporate Investment 2011, the European Financial Management Association (EFMA) 2011 conference, and the British Accounting and Finance Association Northern Area Group Annual Conference 2011. All errors are ours. We gratefully acknowledge the support of ESRC Grant RES-061-25-0225.

[†] Manchester Accounting and Finance Group, Alliance Manchester Business School, University of Manchester, Booth Street East, M13 9SS, U.K. Email: <u>ning.gao@mbs.ac.uk</u>, Tel: +44 (0) 1612754847, Fax: +44 (0) 2754023.

Download English Version:

https://daneshyari.com/en/article/7357141

Download Persian Version:

https://daneshyari.com/article/7357141

Daneshyari.com