Accepted Manuscript

Title: Dividends, Leverage, and Family Ownership in the

Emerging Indonesian Market

Author: Evy Mulyani Harminder Singh Sagarika Mishra

PII: S1042-4431(16)30015-4

DOI: http://dx.doi.org/doi:10.1016/j.intfin.2016.03.004

Reference: INTFIN 853

To appear in: Int. Fin. Markets, Inst. and Money

Received date: 10-6-2014 Revised date: 17-3-2016 Accepted date: 25-3-2016

Please cite this article as: Mulyani, E., Singh, H., Mishra, S., Dividends, Leverage, and Family Ownership in the Emerging Indonesian Market, *Journal of International Financial Markets, Institutions and Money* (2016), http://dx.doi.org/10.1016/j.intfin.2016.03.004

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.



ACCEPTED MANUSCRIPT

Highlights

- We analyse ownership characteristics and dividend payout and leverage policies in Indonesia.
- We find a significant negative association between family ownership and dividend payout.
- Compared to non-family firms, family firms tend to maintain a lower dividend payout and higher leverage.

Download English Version:

https://daneshyari.com/en/article/7364454

Download Persian Version:

https://daneshyari.com/article/7364454

<u>Daneshyari.com</u>