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Title: The Wealth Effects of Oil-related Name Changes on Stock Prices: Evidence from the U.S. and Canadian Stock Markets

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Highlights

1. We examine the valuation effects of corporate name changes involved oil related terms in the U.S. and Canadian stock markets.
2. U.S. investors react more positively for firms experience oil-related name changes during recent oil price surge, but the oil-related name change effects appear to be transitory in the Canadian market.
3. Our results lend more support that investor reactions to oil-related name changes are associated with the company's actual involvement in the oil industry.

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