

Accepted Manuscript

Title: The Intertemporal Risk-Return Relationship: Evidence from International Markets

Author: Thomas C. Chiang Huimin Li Dazhi Zheng

PII: S1042-4431(15)00084-0

DOI: <http://dx.doi.org/doi:10.1016/j.intfin.2015.06.003>

Reference: INTFIN 817

To appear in: *Int. Fin. Markets, Inst. and Money*

Received date: 8-9-2014

Revised date: 12-4-2015

Accepted date: 16-6-2015



Please cite this article as: Chiang, T.C., Li, H., Zheng, D., The Intertemporal Risk-Return Relationship: Evidence from International Markets, *Journal of International Financial Markets, Institutions and Money* (2015), <http://dx.doi.org/10.1016/j.intfin.2015.06.003>

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

The Intertemporal Risk-Return Relationship: Evidence from International Markets

Highlights

- Risk-return relationship is studied for 7 advanced and 7 emerging markets.
- Covariance between industry and market excess returns is used to measure risk.
- The evidence finds a positive risk-return relationship for majority of countries.
- The positive risk-return relationship is more pronounced in the tranquil period.

Download English Version:

<https://daneshyari.com/en/article/7364671>

Download Persian Version:

<https://daneshyari.com/article/7364671>

[Daneshyari.com](https://daneshyari.com)