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America's Policy Thinking in the Age of Trump

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¹ A shortened version of this paper appeared as an op-ed under the same title in *Project Syndicate* on January 26, 2018.

Abstract

What is striking in Trumpian economics – supply-side economics too – is the omission of economic growth. There is no awareness that nations at the frontier need indigenous innovation to have ample growth. The take-offs into sustained growth in 19th century Britain and America were fueled by dynamism from the grassroots up. Moreover, this stunted economics has no room for the rewards from participating in the economy besides the market wage – for the satisfaction of succeeding at what one is doing, the sense of

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