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Academic Honors and Performance^{*}

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Abstract: Despite the social importance of awards, they have been largely disregarded by academic research in economics. This paper investigates whether receiving prestigious academic awards—the John Bates Clark Medal and the Fellowship of the Econometric Society—is associated with higher subsequent research productivity and status compared to a synthetic control group of non-recipient scholars with similar previous research performance. Our results suggest statistically significant positive publication and citation differences after award receipt.

Keywords: Awards, Incentives, Research, Academic medals, Synthetic control

JEL classifications: A13, C23, J30

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