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Appraisal of monetary economy by Newton's law of cooling

Jadranka Đurović Todorović, Zoran Tomić, Nebojša Denić, Dalibor Petković, Nenad Kojić, Jelena Petrović, Biljana Petković

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***Highlights (for review)**

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- *Inflation is a phenomenon which attracts the attention of many researchers.*
- *With the development of economy and market, inflation developed as well.*
- *We will apply Newton's Law on Cooling in this paper to determine the long-term dynamics of inflation in Serbia and Croatia.*

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