Accepted Manuscript

Title: MICROCREDIT REPAYMENT IN A EUROPEAN CONTEXT: EVIDENCE FROM PORTUGAL

Authors: José Bilau, Josée St-Pierre

PII: S1062-9769(17)30002-9
DOI: https://doi.org/10.1016/j.qref.2017.11.002
Reference: QUAECO 1080

To appear in: *The Quarterly Review of Economics and Finance*

Received date: 3-1-2017
Revised date: 2-10-2017
Accepted date: 4-11-2017

Please cite this article as: Bilau, José., & St-Pierre, Josée., MICROCREDIT REPAYMENT IN A EUROPEAN CONTEXT: EVIDENCE FROM PORTUGAL.*Quarterly Review of Economics and Finance* https://doi.org/10.1016/j.qref.2017.11.002

This is a PDF file of an unedited manuscript that has been accepted for publication. As a service to our customers we are providing this early version of the manuscript. The manuscript will undergo copyediting, typesetting, and review of the resulting proof before it is published in its final form. Please note that during the production process errors may be discovered which could affect the content, and all legal disclaimers that apply to the journal pertain.

ACCEPTED MANUSCRIPT

MICROCREDIT REPAYMENT IN A EUROPEAN CONTEXT: EVIDENCE FROM PORTUGAL

José Bilau (corresponding author)

Adjunct Professor, Polytechnic Institute of Beja / ESTIG, Beja, Portugal

Management Department

R. Pedro Soares, Campus do IPB,7800-295 Beja, Portugal.

Phone: +351284311540. Fax +351284361326

E-mail: jose.bilau@ipbeja.pt

Josée St-Pierre

Professeure titulaire.

Titulaire Chaire de recherche du Canada en gestion de la performance et des risques des PME

Institut de recherche sur les PME, Université du Québec à Trois-Rivières. 3351 boulevard des Forges, C.P. 500, Trois-Rivières, QC, CANADA, G9A 5H7

HIGHLIGHTS

- The high level of microcredit repayment is confirmed in the studied context (Portugal)
- Microcredit appears to be a tool for disadvantaged groups in urban areas more than a solution for people of the poorest regions.
- Microcredit may act to facilitate integration of immigrants in the studied context
- Microcredit repayment can be predicted by socio-demographic and loan-related variables
- Economic crisis was of significant influence in microcredit repayment predictors

Abstract

The existing empirical literature on microcredit repayment focuses primarily on explaining its determinants for developing countries. Using a binary logistic regression model, we examine microcredit repayment in Portugal, one of the EU countries hardest hit by the economic recession caused by the 2008 financial crisis. This article widens the focus by examining the determinants of microcredit repayment in a previously unstudied context, examining potential differences between expansion and recession sub-

Download English Version:

https://daneshyari.com/en/article/7383372

Download Persian Version:

https://daneshyari.com/article/7383372

Daneshyari.com