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Positional concerns and framing effects in financial preferences

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Highlights

- We examine the relevance of relative standings in the financial domain and test.
- Using a quasi-experimental survey in Algeria, we test whether framing (gain versus loss, risk level, amounts versus percentage, and money origin) affects stated positional preferences.
- We found that egalitarian concerns prevail in financial preferences among participants, but positional and absolute states are also selected by a significant proportion of respondents.
- Positional preferences are affected by the loss/gain and risk framing.

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