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Title: The Rise and Fall of an Industry: Entry in U.S. Copper Mining, 1835–1986

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The Rise and Fall of an Industry Highlights

- The forces that led to the rise and fall of the US copper industry are explored
- The steam shovel was the most important technological breakthrough
- Expectations of success were statistically significant but economically unimportant
- Contrary to the conventional wisdom, concentration of ownership encouraged entry
- Investment depletion was primarily responsible for the decline in entry in later years

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