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Authors: Emiliano Brancaccio, Raffaele Giammetti, Milena Lopreite, Michelangelo Puliga



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# Centralization of capital and financial crisis: a global network analysis

Centralization of capital and financial crisis:

a global network analysis

By **Emiliano Brancaccio, Raffaele Giammetti, Milena Lopreite, Michelangelo Puliga**

## Highlights

- a first empirical analysis on the existence of a Marxian tendency towards global centralization of capital in terms of net control between 2001 and 2016 and its possible relations with the financial crisis started in 2007.
- the fraction of top holders holding cumulatively the 80% of the total net control is always within the range between 1% and 2%.
- after the financial crisis, capital centralization always increases of more than 20%.

## Authors:

Emiliano Brancaccio (Università del Sannio). Email: [emiliano.brancaccio@unisannio.it](mailto:emiliano.brancaccio@unisannio.it).

Raffaele Giammetti (Università Politecnica delle Marche). Email: [r.giammetti@pm.univpm.it](mailto:r.giammetti@pm.univpm.it)

Milena Lopreite (Scuola Sant'Anna Superiore di Pisa). Email: [m.lopreite@santannapisa.it](mailto:m.lopreite@santannapisa.it)

Michelangelo Puliga (IMT Lucca). Email: [michelangelo.puliga@imtlucca.it](mailto:michelangelo.puliga@imtlucca.it)

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