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Title: Do International Markets Overreact? Event Study:
International Market Reaction to U.S. Local News Events

Author: Saud Asaad Al-Thaqeb

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Do International Markets Overreact?

Event Study: International Market Reaction to U.S. Local News Events JEL Classification: G15, F30, F37

Saud Asaad Al-Thaqeb, Ph.D. (Oklahoma State University)
Assistant Professor of Finance
College of Business Administration
Kuwait University
PO Box 5969
Safat 13060
Kuwait City, Kuwait
Tel: +965-66661101
Althaqeb@cba.edu.kw

Highlights

- Int'l markets show an under-reaction to positive local events in the U.S.
- Markets over-react to negative events, especially when the event is unexpected.
- The economic factors could not these findings.
- Document the influence the influence of U.S. local events in the int'l scale.
- Show how it effects investor sentiments in other markets.

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